

Dear Member

March 2006

Enclosed with this letter are a number of items **including a response form, which we ask that you complete and return to the Trusts.** The matters on which we ask you to provide a response are discussed in this covering letter.

Sponsorship of Team WWFC in the London Marathon



Steve Brown together with Murray Moore, youth team physiotherapist, and Keirina Rowland, Project Manager, is running in the London Marathon on 23rd April in support of Cancer Research UK. This is the charity that John Gorman has nominated for donations in memory of his wife, Myra, who died from cancer in late February. The Boards of the Trusts are supporting fundraising for Steve and the team and have personally donated £500. Steve is delighted with this support and says: *"I would like to thanks the members of the Trusts, who have kindly made such a generous donation towards my marathon fundraising. I made the decision to run the London Marathon in aid of Cancer Research after learning of Myra's condition last year, and having other close friends whose lives have been cruelly affected by the disease. There*

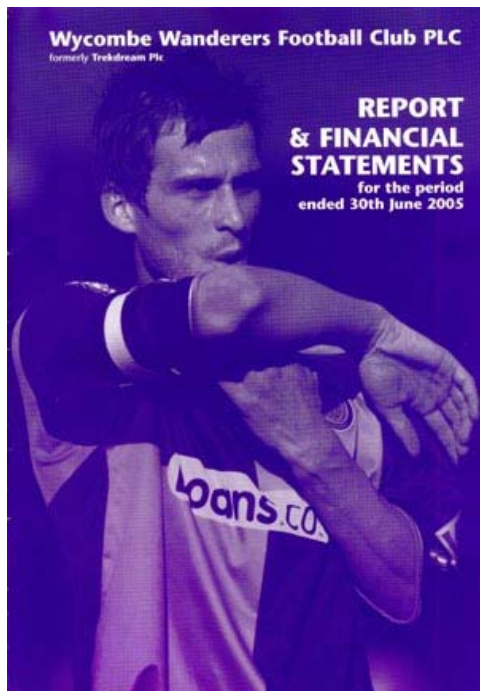
is no doubt that the courage and strength shown by John Gorman and his family during these last few months will spur me on throughout the 26 miles. Every little helps, so any donations and pledges are greatly appreciated." **Any member who wishes to sponsor team WWFC can complete the relevant part of the response form.** All funds raised will go to Team WWFC and will be forwarded to Cancer Research UK. Sponsorship via credit or debit card is available online at the Supporters Trust website www.wwst.org.

Andy Worboys completes his sponsored walk



Andy Worboys completed his sponsored walk from Adams Park to Cheltenham. Starting on Wednesday 1st March, Andy completed the 70 miles in time to attend the match against Cheltenham on Saturday 4th March. Andy has paid all his own costs and sponsorship has raised over £5,000 to be shared between Wycombe Wanderers Supporters Trust and the Mark Philo memorial fund. **Any member who wishes to**

sponsor Andy can complete the relevant part of the response form. All funds raised will be split 50/50 between the two causes. Sponsorship via credit or debit card is available online at the Supporters Trust website www.wwst.org.



PLC Annual General Meeting

The PLC held its inaugural AGM on Wednesday 1st February 2006. The Trusts canvassed their members ahead of the AGM on the seven resolutions that were placed before shareholders. A report on the AGM and the Q&A session that followed the formal proceedings is enclosed. The report gives details of the voting of the Trusts and of the PLC shareholders as a whole.

Shares in the PLC

As the Trusts notified to our members, one consequence of the votes taken at the PLC AGM is that shares in the PLC may not be issued to supporters in amounts less than approximately £35,000. Since such a sum is beyond the means of most people, effectively members are prevented from buying shares in the Club that you support.

This seems wrong to the Trusts and we would like to know how many members would wish to buy shares if they were available. The minimum number of shares that the PLC can issue is 500. **Please indicate on the response form the number of shares that you would be interested in buying if they were to be available.**

Supporters Trust completes share purchase



Wycombe Wanderers Supporters Trust has completed its purchase of 100,000 shares in Wycombe Wanderers Football Club PLC. The photograph shows a cheque for the second instalment of £50,000 being presented by the Supporters Trust to Mr. Ivor Beeks, Chairman of Wycombe Wanderers Football Club PLC, prior to the match against Shrewsbury on March 11th. This investment secures the Trust's representation on the board of directors of Wycombe Wanderers Football Club PLC. Having completed this purchase, the Supporters Trust is seeking

additional members in order to expand further the number of supporters that it represents. Please see the enclosed Press Statement for the full announcement.

Membership update

The individual memberships of both Trusts have each risen to over 250, with 254 in the Founders Trust and 265 in the Supporters Trust. The combined membership is approaching 400 people with many people being members of both Trusts. Membership of the Supporters Trust is open to everyone over 16 years of age and membership of the Founders Trust is open to season ticket holders, who have held a season ticket since 2002 or earlier, and Founder shareholders in the PLC. If you are eligible but not yet a member of both Trusts then please consider becoming so. The two Trusts work closely together and, by joining both, you will help secure the most effective representation of supporter opinions possible at PLC Board level.

Please indicate on the response form if you would like to be sent application details for either of the Trusts.

Life Membership of the Supporters Trust

The Supporters Trust has launched a Life Membership scheme. This has proved to be very popular. As at 19th March 2006, the Supporters Trust has 91 Life Members and the scheme has contributed over £24,000 towards the £65,000 that the Trust has raised to date. **Please indicate on the response form if you would like to be sent details of the Life Membership scheme.**



Sponsorship of the Stadium Name

On Friday 10th March, Wycombe Wanderers Football Club announced that the current sponsorship deal of Adams Park will not be renewed and that the Club are hoping to find a new sponsor. The announcement stated that consultation had taken place with both the Founders Trust and the Supporters Trust.

The Boards of Wycombe Wanderers Founders Trust and Wycombe Wanderers Supporters Trust met with Ivor Beeks (Chairman WWFC PLC), Steve Hayes (MD WWFC PLC) and other senior Club staff on the 28th February 2006. The meeting covered numerous subjects of which the issue of Stadium Naming rights was one. We were informed of Causeway's intention not to renew and the desire by the Club to seek further sponsorship. Steve Hayes confirmed the Club's intention to retain the name of Adams Park in the postal address and asked the Trusts to propose a suitable interim name. We were told that, whilst there are no immediate plans to secure a new deal and that any new sponsorship agreement is likely to be some way off, the Club will consider offers if any are made.

We undertook to canvass the opinions of our memberships on the issue of stadium sponsorship and relayed some of the opinions of which we are aware already.

It is the intention of the Trusts to seek a mandate from our memberships for the two Trusts to adopt on this important issue. In order to present an accurate and unbiased package of information, we are currently seeking further information from the Club on their intentions and aspirations relating to any new stadium sponsorship deal. Once we believe that we are in possession of the correct and available facts we will seek a mandate.

Additionally, we are examining the practicalities of canvassing opinion from supporters outside of the Trusts. Every effort will be made to make this process inclusive and representative. More details will follow in due course.

Please complete the enclosed response form and return it to the Trusts using the Freepost address listed (no stamp required).

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